

deem to be desirable, and to execute in the name of the Partnership any contract, deed, or other documents necessary to effect such sale.

ARTICLE V.

TERM

The term for which this General Partnership is to exist is to be from the date hereof, indefinitely, unless sooner dissolved or terminated in accordance with any provision of this General Partnership.

ARTICLE VI.

FISCAL YEAR

The fiscal year of this General Partnership shall end on December 31st.

ARTICLE VII.

OWNERSHIP, PROFITS AND LOSSES

(a) The net assets of the General Partnership shall be owned as follows:

| | |
|----------------------|-----|
| Faust Nicholson | 1/3 |
| David D. Douglas | 1/9 |
| John T. Douglas, Jr. | 1/9 |
| Anne D. Hart | 1/9 |
| Caroline B. Moseley | 1/3 |

(b) The net profits earned by the General Partnership during each fiscal year shall be divided as follows:

| | |
|----------------------|-----|
| Faust Nicholson | 1/3 |
| David D. Douglas | 1/9 |
| John T. Douglas, Jr. | 1/9 |
| Anne D. Hart | 1/9 |
| Caroline B. Moseley | 1/3 |

(c) Net losses incurred by the General Partnership during any fiscal year shall be borne by the Partners in the following manner

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